

\*\*\* INTL FCStone estimates are for the final numbers, not predicting USDA.

USDA 2018/19 US Carryout (in Billion Bushels)					
	USDA Sep 2019	Average Trade Est.	Estimate Range	USDA Aug 2019	INTL FCS Est.***
Corn	2,445	2,401	2,280-2,460	2,360	2,344
Soybeans	1,005	1,054	1,015-1,084	1,070	0,993

USDA 2019/20 US Carryout (in Billion Bushels)					
	USDA Sep 2019	Average Trade Est.	Estimate Range	USDA Aug 2019	INTL FCS Est.***
Corn	2,190	2,002	1,570-2,259	2,181	2,004
Soybeans	0,640	0,660	0,565-0,797	0,755	0,725
Wheat	1,014	1,016	0,989-1,034	1,014	1,037

USDA 2019 Yield (in Bushels per Acre)					
	USDA Sep 2019	Average Trade Est.	Estimate Range	USDA Aug 2019	INTL FCS Est.***
Corn	168.20	167.2	163.0-171.5	169.5	168.4
Soybeans	47.90	47.2	46.0-49.0	48.5	48.3

USDA 2019 Production (in Billion Bushels)					
	USDA Sep 2019	Average Trade Est.	Estimate Range	USDA Aug 2019	INTL FCS Est.***
Corn	13,799	13,672	13,040-14,003	13,901	13,640
Soybeans	3,633	3,577	3,491-3,720	3,680	3,647

USDA 2018/19 World Carryout (in Million Tonnes)					
	USDA Sep 2019	Average Trade Est.	Estimate Range	USDA Aug 2019	INTL FCS Est.***
Corn	329.55	329.33	328.58-332.30	328.58	330.05
Soybeans	112.41	114.23	113.00-115.00	114.53	115.89
Wheat	277.24	275.60	275.49-276.00	275.49	276.89

USDA 2019/20 World Carryout (in Million Tonnes)					
	USDA Sep 2019	Average Trade Est.	Estimate Range	USDA Aug 2019	INTL FCS Est.***
Corn	306.27	303.18	292.70-310.00	307.72	302.80
Soybeans	99.19	100.11	97.00-102.50	101.74	119.00
Wheat	286.51	285.71	283.00-287.50	285.40	288.10

## Grains Team

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