

WASDE Snapshot & Estimates

INTL FCStone

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USDA 2018/19 US Carryout (in Billion Bushels)					
	USDA Apr 2019	Avg Trade Est.	Estimate Range	USDA Mar 2019	INTL FCStone Estimate*
Corn	2.035	1.991	1.870-2.135	1.835	2.211
Soybeans	0.895	0.898	0.845-0.935	0.900	1.062
Wheat	1.087	1.072	1.045-1.100	1.055	1.103

USDA 2018/19 Argentina Production (in Million Metric Tons)					
	USDA Apr 2019	Avg Trade Est.	Estimate Range	USDA Mar 2019	INTL FCStone Estimate*
Corn	47.0	46.44	46.0-47.0	46.0	46.4
Soybeans	55.0	55.36	54.5-56.0	55.0	55.7

USDA 2018/19 Brazil Production (in Million Metric Tons)					
	USDA Apr 2019	Avg Trade Est.	Estimate Range	USDA Mar 2019	INTL FCStone Estimate*
Corn	96.0	94.83	94.5-95.5	94.5	94.4
Soybeans	117.0	116.19	115.0-117.0	116.5	115.7

USDA 2018/19 World Carryout (in Million Tonnes)					
	USDA Apr 2019	Avg Trade Est.	Estimate Range	USDA Mar 2019	INTL FCStone Estimate*
Corn	314.00	311.16	307.0-314.9	308.53	315.10
Soybeans	107.40	108.04	106.2-111.1	107.17	114.60
Wheat	275.61	271.00	269.8-274.2	270.53	268.50

*INTL FCStone Estimates are of final numbers, not predicting USDA, and thus not included in the trade estimate range for the report

Grains Team

Dave Smoldt - Work: 1-515-223-3762 Developed by: Reece Frizzell

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