

# WASDE Snapshot & Estimates

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USDA 2018/19 US Carryout (in Billion Bushels)					
	USDA Dec 2018	Avg Trade Est.	Estimate Range	USDA Nov 2018	INTL FCStone Estimate*
Corn	1.781	1.738	1.700-1.790	1.736	2.058
Soybeans	0.955	0.945	0.875-0.975	0.955	1.013
Wheat	0.974	0.956	0.924-0.984	0.949	1.013

USDA 2018/19 Argentina Production (in Million Metric Tons)					
	USDA Dec 2018	Avg Trade Est.	Estimate Range	USDA Nov 2018	INTL FCStone Estimate*
Corn	42.5	42.4	41.0-43.0	42.5	42.5
Soybeans	55.5	55.7	55.5-57.0	55.5	54.0

USDA 2018/19 Brazil Production (in Million Metric Tons)					
	USDA Dec 2018	Avg Trade Est.	Estimate Range	USDA Nov 2018	INTL FCStone Estimate*
Corn	94.5	94.4	90.0-96.0	94.5	92.2
Soybeans	122.0	120.9	119.0-122.0	120.5	120.2

USDA 2018/19 World Carryout (in Million Tonnes)					
	USDA Dec 2018	Avg Trade Est.	Estimate Range	USDA Nov 2018	INTL FCStone Estimate*
Corn	308.80	307.59	304.2-310.0	307.51	311.30
Soybeans	115.33	112.79	110.8-114.0	112.08	114.40
Wheat	268.10	266.79	264.3-270.0	266.71	268.10

\*INTL FCStone Estimates are of final numbers, not predicting USDA, and thus not included in the trade estimate range for the report

## Grains Team

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